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## **Million Hope Industries Holdings Limited**

**美亨實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1897)**

### **APPOINTMENT OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Million Hope Industries Holdings Limited (the “**Company**”) is pleased to announce that with effect from 23 November 2020, Mr. Wong Sue Toa, Stewart (“**Mr. Wong**”) has been appointed as the non-executive Chairman of the Company, and Mr. Cha Mou Daid, Johnson (“**Mr. Cha**”) has been appointed as a non-executive Director.

The biographical details of Mr. Wong and Mr. Cha are set out below:

#### **Mr. Wong Sue Toa, Stewart**

Mr. Wong, aged 74, has been a non-executive Director and the Deputy Chairman of the Company since 9 August 2018. He also serves as a member of the remuneration committee and nomination committee of the Company, and the chairman of the investment committee of the Company. Mr. Wong is also a director of all the subsidiaries of the Company.

Mr. Wong has been an executive director and managing director of Hanison Construction Holdings Limited (“**Hanison**”) (Stock Code: 896) since 2001. He was a director of several listed companies and a director of HKR International Limited (“**HKRI**”) (Stock Code: 480) until his resignation in December 2001. The securities of Hanison and HKRI are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Wong has extensive experience in the construction and real estate fields. Mr. Wong holds a bachelor degree in science from San Diego State University and a master degree of science in civil engineering from Carnegie-Mellon University in the United States of America. He is a member of the Hong Kong Institute of Construction Managers (MHKICM).

As at the date of this announcement, Mr. Wong has interests in 20,074,637 shares and 3,272,000 option shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Pursuant to the appointment letter signed between Mr. Wong and the Company, the term of appointment of Mr. Wong is fixed for three years which is determinable by either party on a 2-month notice, subject to the retirement by rotation and re-election provisions as set out in the Company’s memorandum and articles of association and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Wong is entitled to receive a director’s fee of HK\$1,000,000 per annum, which has been determined by the Board upon the recommendation of the remuneration committee of the Company by reference to the responsibilities of Mr. Wong and the prevailing market conditions.

### **Mr. Cha Mou Daid, Johnson**

Mr. Cha, aged 69, has over 40 years of experience in venture capital and investment management and is currently the chairman of C.M. Capital Advisors (HK) Limited. He is a non-executive director of HKRI and the Chairman and non-executive director of Hanison. Mr. Cha ceased to act as a non-executive director of China International Capital Corporation Limited (“**CICCL**”) (Stock Code: 3908) with effect from 28 February 2020. The securities of HKRI, Hanison and CICCL are listed on the Main Board of the Stock Exchange. He is a director of CCM Capital Corporation (“**CCM Capital**”) and LBJ Regents (PTC) Limited (“**LBJ**”, formerly known as LBJ Regents Limited), and a non-executive director of Mingly Corporation (“**Mingly**”). Each of CCM Capital, LBJ and Mingly is a substantial shareholder of the Company discloseable under Part XV of the SFO. Mr. Cha is also an independent non-executive director of Shanghai Commercial Bank Limited and a director of a number of other companies in Hong Kong and overseas. He is a member of non-profit organisations including Qiu Shi Science & Technologies Foundation, Moral Education Concern Group, a member of the Finance Committee and of the Council of The Hong Kong University of Science and Technology.

As at the date of this announcement, Mr. Cha has interests in 219,409,017 shares of the Company within the meaning of Part XV of the SFO. Mr. Cha is a member of the classes of discretionary beneficiaries of certain but not identical discretionary trusts of which CCM Trust (Cayman) Limited and LBJ, both being substantial shareholders of the Company within the meaning of Part XV of the SFO, are the corporate trustees.

Pursuant to the appointment letter signed between Mr. Cha and the Company, the term of appointment of Mr. Cha is fixed for three years which is determinable by either party on a 2-month notice, subject to the retirement by rotation and re-election provisions as set out in the Company's memorandum and articles of association and the Listing Rules. Mr. Cha is entitled to receive a director's fee of HK\$100,000 per annum, which has been determined by the Board upon the recommendation of the remuneration committee of the Company by reference to the responsibilities of Mr. Cha and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Wong and Mr. Cha (i) did not hold any directorships in other listed public companies in the last three years; (ii) do not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company; and (iii) do not hold any other positions with the Company and its subsidiaries.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Wong as the non-executive Chairman of the Company and Mr. Cha as a non-executive Director.

The Board takes this opportunity to congratulate Mr. Wong on his new role and to extend a warm welcome to Mr. Cha in joining the Board.

By order of the Board  
**Million Hope Industries Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Chairman*

Hong Kong, 23 November 2020

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Wong Sue Toa, Stewart

***Executive Directors***

Mr. Chuk Kin Lun (*Joint Managing Director*)

Mr. Lee Cheuk Hung (*Joint Managing Director*)

***Non-executive Directors***

Mr. Cha Mou Daid, Johnson

Mr. Chung Sam Tin Abraham

Mr. Tai Sai Ho

***Independent Non-executive Directors***

Mr. Chau On Ta Yuen

Professor Ho Richard Yan Ki

Mr. Poon Kan Young

Mr. Yip Kai Yung

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*