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**Million Hope Industries Holdings Limited**

**美亨實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1897)**

## **ANNOUNCEMENT**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 and the information currently available to the Company, it is expected that the Group would record a significant increase of approximately 50% to 70% in consolidated profit attributable to owners of the Company for the year ended 31 March 2021 as compared to that of HK\$24.2 million for the year ended 31 March 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Million Hope Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 and the information currently available to the Company, it is expected that the Group would record a significant increase of approximately 50% to 70% in consolidated profit attributable to owners of the Company for the year ended 31 March 2021 as compared to that of HK\$24.2 million for the year ended 31 March 2020. Such expected increase in consolidated profit for the current year was mainly attributable to (i) the increase in revenue and gross profit generated from various projects during the year; and (ii) the increase in the other income as a result of the receipt of subsidies under the Employment Support Scheme launched by the Hong Kong SAR Government.

The information contained in this announcement is only based on the Company’s preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 and the information currently available to the Company, and is not based on any figure or information that has been audited by the auditors of the Company. Shareholders of the Company and potential investors are advised to take careful consideration of the Company’s announcement regarding the annual results for the year ended 31 March 2021, which is expected to be published in mid-June 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Million Hope Industries Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Chairman*

Hong Kong, 31 May 2021

As at the date of this announcement, the Board comprises:

***Non-executive Chairman***

Mr. Wong Sue Toa, Stewart

***Executive Directors***

Mr. Chuk Kin Lun (*Joint Managing Director*)

Mr. Lee Cheuk Hung (*Joint Managing Director*)

***Non-executive Directors***

Mr. Cha Mou Daid, Johnson

Mr. Chung Sam Tin Abraham

Mr. Tai Sai Ho

***Independent Non-executive Directors***

Mr. Chau On Ta Yuen

Professor Ho Richard Yan Ki

Mr. Poon Kan Young

Mr. Yip Kai Yung

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*